

ANDRITZ AG was informed about the following major holdings notification on March 22, 2021:

Person subject to notification obligation:

Name: Wolfgang Leitner

Name of shareholder(s): Custos Vermögensverwaltungs GmbH, Cerberus Vermögensverwaltungs GmbH, Certus Beteiligungs-GmbH

Total position of the person subject to notification obligation as of March 19, 2021:

	% of voting rights attached to shares (7.A)	% of voting rights through financial/other instruments (7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	31.50%	0.00%	31.50%	104,000,000
Position of previous notification (if applicable)	31.50%		31.50%	

Notified details of the resulting situation:

A: Voting rights attached to shares				
ISIN Code	Number of voting rights		% of voting rights	
	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)
AT0000730007	6,000	32,749,544	0.01%	31.49%
SUBTOTAL A	32,755,544		31.50%	

B 1: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 1 BörseG 2018				
Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
SUBTOTAL B.1				

B 2: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 2 BörseG 2018					
Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
SUBTOTAL B.2					

Information in relation to the person subject to the notification obligation:

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	Directly controlled by No.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	Wolfgang Leitner		0.01%		0.01%
2	Cerberus Vermögensverwaltungs GmbH	1	0.77%		0.77%
3	Custos Privatstiftung	1			
4	Custos Vermögensverwaltungs GmbH	3	25.00%	5.72%	30.72%
5	Certus Beteiligungs-GmbH	4	5.72%		5.72%

Other comments:

On March 19, 2021, Custos Vermögensverwaltungs GmbH and Certus Beteiligungs-GmbH established a merger agreement in which the assets of Certus Beteiligungs-GmbH together with 5.72% of the shares in ANDRITZ AG will be transferred to Custos Vermögensverwaltungs GmbH. When the merger has been registered, Custos Vermögensverwaltungs GmbH will hold another 5.72% of the shares in addition to the 25% it already holds at the moment, thus directly holding a total of 30.72% of the shares in ANDRITZ AG.